



*LED iBond International A/S*

# ANNUAL GENERAL MEETING

24 April 2025

# Agenda

1. The board of directors' report on the activities of the Company during the past financial year
2. Adoption of the annual report
3. Resolution on distribution of profit or loss recorded in the annual report adopted by the general meeting
4. Discharge for the board of directors and the management
5. Approval of remuneration to the board of directors for the current financial year
6. Appointment of auditor
7. Appointment of members of the board of directors
8. Any proposals from the board of directors and/or shareholders
9. Others



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# Highlights 2024

## Indoor Farming HORTISABER

- LED iBond has entered the traditional greenhouse market with its **new high-performance toplighting solution – Hortisaber.**
- Hortisaber offers **superior performance and unique design advantages**, making it a strong competitor in the horticultural lighting space.
- **First Danish customers** have already adopted the Hortisaber:
  - Denmark's oldest cucumber grower (5th generation)
  - A leading ornamental plant producer
- A **strong and growing pipeline** has been established in both the Danish and Swedish markets.

# Highlights 2024

## Vertical Farming

- LED iBond continues to serve the **vertical farming segment** with tailored lighting solutions.
- We've launched the next-generation product: **Mini-Hortisaber** – the **highest-performing solution on the market** for vertical farming.
- Looking ahead, we aim to introduce **more standardized solutions** for this expanding market.

## Strengthening Future Sales Channels

In 2024, we have placed strong strategic focus on optimizing our future sales channels – with emphasis on **partner sales and distributor networks**.

- **TRACY** and **GRACY** are now available through a major Danish technical wholesaler, and we are actively expanding our distributor network across Europe.
- A key priority in 2024 has been **further cost reduction** initiatives. As part of this effort, we have begun outsourcing production and assembly to Ukraine, while retaining warehousing and quality control in Denmark. This setup is expected to improve both our competitiveness and scalability.



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# Annual Report 2024

Consolidated financial highlights

TDKK	2024
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## ***Profit & Loss***

Revenue of goods sold	7,249
EBITDA	-9,237
Profit/loss	-13,879

## ***Balance Sheet***

Total assets	30,229
Total equity	-535

## ***Cash flow***

Cash flow in total	1,759
Cash, end of the year	6,314

Tax loss carried forward appx. MDKK 122



# Annual Report 2024

The company has lost its share capital, but the capital is expected to be restored through a capital injection in the spring of 2025.



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# Approval of board remuneration

- Chairman DKK 300,000
- Board members DKK 100,000

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7. Proposal from the board of directors on number of board members
8. Appointment of members of the board of directors
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# Appointment of auditor

It is proposed to appoint

**Beierholm**

Statsautoriseret Revisionspartnerselskab | CVR-nr. 32 89 54 68

**BEIERHOLM**  
VI SKABER BALANCE

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# Election of Board Members

The following members of the board of directors of the Company are eligible for re-election:

- Michael Brag
- Christel Kniep
- Henrik Mørch

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# Other

It is proposed to authorize the chairperson with right of substitution to apply for registration of the adopted proposals with the Danish Business Authority.